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## George Kent announces 1-for-3 bonus issue

**PUCHONG:** George Kent (Malaysia) Bhd has obtained shareholders approval for a one-for-three bonus issue of 75.1 million new ordinary shares to be credited as fully paid-up.

Group Chairman Tan Sri Tan Kay Hock said the entitlement date and listing of the bonus share was expected to be completed by end-August.

"This issue will result in an increase in the group's issued

and paid-up shares to 300.41 million from the existing 225.31 million shares," he told reporters after the company's annual and extraordinary general meetings here yesterday.

On July 11, George Kent received approval from Bursa Malaysia Securities Bhd for the listing and quotation of shares from its proposed one-for-three bonus issue.

The approval was on condition

that George Kent and RHB Investment Bank Bhd, which is the adviser for the proposed bonus issue, fully comply with the relevant provisions under the Main Market listing requirements, the company said in a filing to Bursa Malaysia.

For the first quarter ended April 30, George Kent's pre-tax profit grew 9.8 percent to RM8.705 million driven by higher profit margins from the group's manufacturing, trading and construction segment. - Bernama