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# George Kent-MRCB shortlisted for LRT3

by R KAMALAVACINI

**INFRASTRUCTURE** engineering firm George Kent (M) Bhd and property and infrastructure developer Malaysian Resources Corp Bhd (MRCB) are among the shortlisted joint-venture (JV) entity to bid for the multibillion Klang Valley Light Rail Transit Line 3 (LRT3) project, confirms George Kent ED Bernie Ooi Chin Khoo (*picture*).

Speaking to the reporters after the disclosure of George Kent's 2014 financial results, Ooi said that the consortium is bidding for the project delivery partner (PDP) of the LRT3, which is expected to be awarded in the middle of this year.

According to reports, the RM9 billion LRT3 project is expected to begin construction

works in 2016.

On Tuesday, CIMB Research in a research note said that MRCB-George Kent JV and Sunway possess the experience and excess capacity for rail jobs.

"MRCB's JV may stand a good chance given its spare capacity for rail jobs and its experience in rail upgrades and running a transport-oriented development, such as the KL Sentral," the report said.

Other potential bidders are Gamuda Bhd-MMC Corp JV, Sunway, UEM Group and Naza TTDI, and WCT0AlloyMTD JV.

The company posted a net profit of RM28.07 million for the financial year ended Jan 31, 2015, a 22.4% drop from RM36.21 million it registered a year ago. Turnover stood at RM353.16 million, from RM506.3 million, which is a 30.2% drop from the



previous year.

In the fourth-quarter ended Jan 31, 2015, George Kent's net profit fell 55.2% to RM8.28 million from RM18.48 million previously. Turnover stood at RM117.23 million from RM266.81 million previously.

"Highlight for the metering segment was the achievement of

a 55% growth for our export market and our engineering revenue was mainly contributed by the Ampang LRT Line Extension Project," he said.

Therefore, given that the growth in sales and volume for the meter export is tremendous, he said the company is planning to expand its water meter business across the Asean region, while waiting for the nod from the government on the LRT3 project.

"We are already supplying (water meters) in small quantities to the Philippines, Indonesia as well as Singapore. We are also intensively looking at Automated Meter Reading standards compliance as Singapore has already begun testing out such water meters," added Ooi.