

**GEORGE KENT (MALAYSIA) BERHAD**  
**Condensed Consolidated Income Statements for the Three-Month Period Ended 30 April 2008**

		3 months ended	
	Note	30.04.2008	30.04.2007
		RM'000	RM'000
Revenue	4	25,598	16,379
Cost of sales		(18,208)	(10,218)
<b>Gross profit</b>		<u>7,390</u>	<u>6,161</u>
Other income		849	788
Administrative and other expenses		(5,298)	(4,785)
Distribution cost		(118)	(125)
<b>Operating Profit</b>		<u>2,823</u>	<u>2,039</u>
Finance costs		(288)	(351)
Share of profit of associates		224	544
<b>Profit before tax</b>		<u>2,759</u>	<u>2,232</u>
Income tax expense	21	(905)	(405)
<b>Profit for the quarter</b>		<u>1,854</u>	<u>1,827</u>
Attributable to:			
Equity holders of the Company		1,867	1,809
Minority interest		(13)	18
		<u>1,854</u>	<u>1,827</u>
<b>Earnings per share attributable to equity holders of the Company (sen):</b>			
Basic/diluted, for profit for the quarter	29	<u>0.8</u>	<u>0.8</u>

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 January 2008 and the accompanying explanatory notes attached to the interim financial statements.

**GEORGE KENT (MALAYSIA) BERHAD**  
**Condensed Consolidated Balance Sheet As At 30 April 2008**

	Note	As at 30.04.2008 RM'000	As at 31.01.2008 RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant & equipment	9	51,210	50,392
Prepaid land lease payments		88	89
Intangible assets		541	557
Investment in associates		22,383	22,159
Deferred tax asset		954	957
		<u>75,176</u>	<u>74,154</u>
<b>Current assets</b>			
Inventories		24,585	26,936
Trade and other receivables		33,553	28,511
Tax recoverable		1,132	745
Marketable securities	23	378	400
Cash and bank balances		22,564	25,403
		<u>82,212</u>	<u>81,995</u>
<b>TOTAL ASSETS</b>		<u>157,388</u>	<u>156,149</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the Company</b>			
Share capital	10	79,228	79,228
Share premium		2,065	2,065
ICULS	10	33,382	33,382
Other reserves		8,649	8,796
Accumulated losses		975	(892)
		<u>124,299</u>	<u>122,579</u>
<b>Minority interests</b>		<u>900</u>	<u>913</u>
<b>Total equity</b>		<u>125,199</u>	<u>123,492</u>
<b>Non-current liabilities</b>			
Borrowings	25	12,772	11,546
Deferred tax liabilities		1,005	1,005
		<u>13,777</u>	<u>12,551</u>
<b>Current Liabilities</b>			
Borrowings	25	2,286	5,242
Trade and other payables		15,598	14,698
Current tax payable		528	166
		<u>18,412</u>	<u>20,106</u>
<b>Total liabilities</b>		<u>32,189</u>	<u>32,657</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>157,388</u>	<u>156,149</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 January 2008 and the accompanying explanatory notes attached to

**GEORGE KENT (MALAYSIA) BERHAD**
**Condensed Consolidated Statement of Changes in Equity for the Three-Month Period Ended 30 April 2008**

	Attributable to Equity Holders of the Company						Minority Interest	Total Equity
	Non-Distributable							
	Share Capital RM'000	Share Premium RM'000	ICULS RM'000	Other Reserves RM'000	Accumulated Losses RM'000	Total RM'000		
<b>At 1 February 2007</b>	79,228	2,065	33,382	9,479	(11,398)	112,756	823	113,579
Foreign currency translation	-	-	-	(492)	-	(492)	-	(492)
Deferred tax adjustments relating to revaluation of properties	-	-	-	571	-	571	-	571
Net income recognised directly in equity	-	-	-	79	-	79	-	79
Profit for the quarter	-	-	-	-	1,809	1,809	18	1,827
Total recognised income and expense for the quarter	-	-	-	79	1,809	1,888	18	1,906
<b>At 30 April 2007</b>	<b>79,228</b>	<b>2,065</b>	<b>33,382</b>	<b>9,558</b>	<b>(9,589)</b>	<b>114,644</b>	<b>841</b>	<b>115,485</b>
<b>At 1 February 2008</b>	79,228	2,065	33,382	8,796	(892)	122,579	913	123,492
Foreign currency translation	-	-	-	(147)	-	(147)	-	(147)
Net expense recognised directly in equity	-	-	-	(147)	-	(147)	-	(147)
Profit for the quarter	-	-	-	-	1,867	1,867	(13)	1,854
Total recognised income and expense for the quarter	-	-	-	(147)	1,867	1,720	(13)	1,707
<b>At 30 April 2008</b>	<b>79,228</b>	<b>2,065</b>	<b>33,382</b>	<b>8,649</b>	<b>975</b>	<b>124,299</b>	<b>900</b>	<b>125,199</b>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 January 2008 and the accompanying explanatory notes attached to the interim financial statements.

**GEORGE KENT (MALAYSIA) BERHAD**  
**Condensed Consolidated Cash Flow Statement for the Three-Month Period Ended 30 April 2008**

	3 Months ended	
	30.04.2008 RM' 000	30.04.2007 RM' 000
Net cash generated from operating activities	244	583
Net cash generated from investing activities	2,185	1,174
Net cash used in financing activities	<u>(2,900)</u>	<u>(3,758)</u>
Net Decrease in cash & cash equivalents	(471)	(2,001)
Effect of exchange rate changes	(72)	(388)
Cash & cash equivalents at beginning of the quarter	20,821	18,656
Cash & cash equivalents at end of the quarter *	<u>20,278</u>	<u>16,267</u>

\* Cash and cash equivalents comprise the following as at the end of the quarter:

	As at	As at
	30.04.2008 RM'000	30.04.2007 RM'000
Cash and bank balances	22,564	20,735
Bank overdrafts (included within short term borrowings in Note 25)	<u>(2,286)</u>	<u>(1,059)</u>
	20,278	19,676
Deposits with licensed banks (restricted portion)	-	(3,409)
Total cash and cash equivalents	<u>20,278</u>	<u>16,267</u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 January 2008 and the accompanying explanatory notes attached to the interim financial statements.