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## George Kent posts mixed results in 1QFY16

**KUCHING:** George Kent (M) Bhd (George Kent) registered a set of mixed financial performance in the first quarter of financial year 2016 (1QFY16) ended April 2015.

The company's earnings in 1QFY16 rose by 52.5 per cent year-on-year (y-o-y) to RM9.87 million despite generated lower turnover.

As for the company's turnover in 1QFY16, George Kent said revenue declined by nine per cent y-o-y to RM59.03 million against RM64.86 million recorded in 1QFY15 ended April 2014.

Meanwhile, George Kent in a press statement said its metering segment reported higher revenue of RM23.85 million contributed by exports of water meters.

The group added its engineering segment reported revenue of

RM35.18 million, a dip compared to 1QFY15 due to the completion of the Pahang Selangor Raw Water Transfer Project in financial year 2015.

Nonetheless, George Kent noted the group's Kuala Lipis Hospital project has just started to contribute to the group's bottomline.

Commenting on the group's 1QFY16 financial results, its chairman, Tan Sri Tan Kay Hock said, "Coming into the new financial year, the group is proud to present you (shareholders) with a solid performance despite uncertainties in the market.

"The group will continue to strive and grow continuously to maximise our shareholders' wealth and return on investments." Tan concluded.