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PETALING JAYA: George Kent (Malaysia) Bhd, which was appointed project delivery partner (PDP) for the Light Rail Transit Line 3 (LRT 3) project, reported a 38.97% increase in net profit to RM8.47 million for the second quarter ended July 31, 2015 compared with RM6.10 million in the previous corresponding period, with better contribution from the engineering and metering segments.

Revenue was up 52.8% from RM75.04 million to RM114.66 million.

The company has proposed to declare an interim dividend of 2 sen per share. The dividend will be paid on Nov 12 to shareholders whose names appear in the Record of Depositors on Oct 16.

George Kent chairman Tan Sri Tan Kay Hock said in a statement that the board is optimistic of the group's prospects for the financial year ending Jan 31, 2016.

George Kent said it believes the PDP appointment will significantly add to the group's current order book of projects and is in line with its strategy

to actively bid for current and up-coming infrastructure projects.

"The securing of several projects awards such as the PDP for the LRT 3 and the Hong Kong water meter tender will expand the group's earnings base and improve profitability in the foreseeable future," Tan said.

Its six-month net profit, meanwhile, rose 45.92% from RM12.57 million to RM18.34 million on the back of a 24% increase in revenue from RM139.90 million to RM173.69 million.