

Headline	GKENT Eyes On To Get 5 Billion Orders Within Two Years
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## 喬治肯特放眼2年攬50億訂單

(吉隆坡30日讯)手握10亿令吉订单的乔治肯特(GKENT, 3204, 主板贸易组), 将竞标100亿令吉订单, 寄望今年再添20亿至30亿, 两年内目标添50亿令吉订单。

乔治肯特主席丹斯里陈溪福在股东大会后说, 公司竞标的工程包括第三轻快铁计划交付伙伴(PDP)、轻快铁、捷运的通讯与管控工程、机械与电力工程、铁轨铺设、水务和医院工程等。

该公司与马资源(MRCB, 主板建筑组)为第三轻快铁(LRT3)计划交付伙伴的其中一领跑者, 竞标程序6月9日截止, 预定不久将有公布。

他说, 所竞标订单皆在国内, 目前手持订单可忙上两年, 每年资本开销500万至600万令吉。暂无意往区域发展, 主要是时机与人力支援仍未成熟。

### 手握1.1亿现金

他披露, 目前公司盈亏平衡表1亿6千500万令吉, 手握净现金1亿1千500万令吉, 充沛现金保留为未来获大订单时

之资本开销。

### 派息率达60%

他说, 公司的派息政策约50至60%, 去年派60%, 过去5年复合年均增长率19%, 以4.5%周息率和股价增长计算总回报率逾10%。

该股周二最高扬4仙至1令吉29仙, 闭市扬3仙或2.4%至1令吉28仙。

他指出, 该公司在巴布亚新几内亚获水务特许经营权19年, 每年贡献500万至600万令吉之循环收入。

### 首季净利飙52.46%

乔治肯特截至2015年1月31日首季, 净利飙52.46%至987万令吉, 陈溪福有信心维持此动力, 并为这个财政年带来亮丽前景。主要是水表出口业务亮眼、马币走疲和立卑医院开始贡献盈利等。

另外, 最新出炉业绩显示, 乔治肯特截至2015年4月30日止第一季净利按年长涨52.46%至986万9千令吉, 营业额则报5千902万6千令吉, 跌8.99%。

## **George Kent Eyes 5 Billion Orders within Two Years**

Kuala Lumpur (June 30): George Kent (Malaysia) Berhad (GKENT, 3204) with an order book of RM1 billion now, will bid for RM10 billion worth of projects. The group targets to add another RM2 billion to RM3 billion this year, aiming to hit RM5 billion orders within 2 years.

George Kent Chairman, Tan Sri Dato' Tan Kay Hock said that the company will bid for jobs including the LRT 3 Project Delivery Partner (PDP), the LRT Control and Communications system, Mechanical and Engineering works, track laying works, water and hospital infrastructure projects, etc.

The company is one of the shortlisted entities as the project delivery partner under a consortium with Malaysian Resources Corporation Berhad (MRCB). The bidding process ended on 9 June, and the results will be announced soon.

He said that all the biddings are from local companies. Currently, the group's orderbook can last the company for two years with its annual capital expenditures of RM5 million to RM6 million.

## **RM110 Million in Cash**

He revealed that the company's profit and loss statement stood at RM165 million, with net cash of about RM115 million, leaving the group with more than enough of cash flow to spend for future large orders.

## **Dividend Rate of 60%**

He said that the dividend payout for last year was 60%, and the company would continue its dividend payout of 50% to 60% from its profit. In the last 5 years, the dividend has a compounded annual growth rate of 19%, with a yield of about 4.5% and the return of equity growth of about 10%.

The share price gained 4 sen to its highest at RM1.29 on Tuesday and gained 3 sen or 2.4% to close at RM1.28.

He mentioned that the company obtained a 19-year concession in Papua New Guinea to operate a water treatment plant which gives the company recurring income of about RM5 million to RM6 million per annum.

## **First Quarter Net Profit Rose 52.46%**

As at 31 January 2015 first quarter, George Kent's net profit rose 52.46% to RM9.87 million, Tan Sri Dato' Tan Kay Hock is confident in maintaining the momentum and is optimistic about the results of this financial year. This is mainly driven by the export business in water meters, the drop in Ringgit's value and also the Hospital Kuala Lipis project has started to contribute to the group's bottom lines.

In addition, the latest published results show that as at 30 April 2015, George Kent's earnings rose 52.46% to RM9.869 million for the first quarter, while its revenue declined by 8.99% to RM59.026 million.