

GEORGE KENT CONTINUES TO SEE STRONG GROWTH WITH 9M16 EARNINGS DOUBLING

[Shares Investment](#)

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- [George Kent \(Malaysia\)](#)'s 9M16 net profit almost doubled from RM30.4 million to RM59.3 million, underpinned by a 51.4 percent rise in revenue to RM409.8 million with contribution from its engineering and metering divisions.
- The group's cumulative earnings-per-share (EPS) rose from RM0.081 to RM0.158, and a second interim dividend of RM0.02 per share has been proposed.

- As previously announced, the firm has secured contracts for the Mass Rapid Transit 2 system works package (together with joint venture partner China Communications Construction Company) and the Tanjung Karang Hospital design and build job, which is said to add RM755 million to the its current order book of RM5.9 billion.

Significance: *In view of the record pre-tax profit of RM76.2 million and record revenue of RM409.8 million in 9M16, directors of George Kent are optimistic that they are on track for another record year.*