

# GEORGE KENT UP 1.79% ON SOLID 3Q EARNINGS

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[KUALA LUMPUR](#) (Dec 6): Shares of George Kent (M) Bhd rose 1.79% in early trade after its net profit jumped 96.67% to a record RM23.74 million or 6.3 sen a share for the third quarter ended Oct 31, 2016 (3QFY17), from RM12.07 million or 3.2 sen a share a year ago.

At 9.25am, George Kent rose 5 sen to RM2.85 with 256,700 shares done.

Revenue grew 25.95% to RM122.09 million from RM96.94 million, the construction engineering group said in a filing with Bursa [Malaysia](#).

The group declared a second interim dividend of two sen per share for the current [financial year](#), payable on Jan 31.

George Kent said its engineering segment profit of RM25.47 million for 3QFY17 was 196% higher than the RM8.6 million registered for 3QFY16.

For the cumulative nine-month period (9MFY17), George Kent's net profit rose 94.85% to RM59.26 million or 15.8 sen per share, against RM30.41 million or 8.1 sen per share for 9MFY16, while its revenue rose 51.44% to RM409.82 million compared with RM270.62 million a year earlier.