

## George Kent reports 96.5% leap in Q32017 earnings

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PETALING JAYA: George Kent (Malaysia) Bhd announced 96.5% increase in profit after tax compare to the same quarter last year, from RM12.07mil to RM23.72mil.

Q3 2017 recorded a revenue of RM122.09mil from RM96.94mil on a year-to-year basis, which amounted to a 25.9% increase.

“The Group has announced yet another record quarter with pre-tax profit of RM29.56mil on the back of a record third quarter revenue of RM122.09mil. The cumulative nine months results was another record with pre-tax profit of RM76.22mil on the back of a record revenue of RM409.82mil.

“The pre-tax profit of RM76.22mil was 8% higher than the whole of last financial year ended 31 January 2016. The Directors are optimistic that in view of the results for the nine months that we are on track for another record year,” said George Kent chairman Tan Sri Datuk Tan Kay Hock in a statement.

Recently, George Kent received a Letter of Award from Jabatan Kerja Raya Malaysia accepting George Kent’s tender to design and build a 150-bed Hospital in Tanjung Karang, Selangor Darul Ehsan, for a contract sum of RM277,190,000.

These contracts will add RM755 million to the Group’s current order book to RM5.9 billion.