

George Kent shares up on US\$6.86m tender in HK

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KUALA LUMPUR: George Kent (Malaysia) Bhd shares on Bursa Malaysia rose, in early trading session after the company secured a US\$6.86 million (US\$1=RM4.20) tender to supply and deliver 650,000 water meters to the Water Supplies Department (WSD) Hong Kong.

As at 10.05 am, the counter was up six sen at RM2.80 with 371,600 shares changing hands.

The bid was made under the group's subsidiary, George Kent International Pte Ltd, it said in a filing to Bursa Malaysia on Monday.

The contract is the second for George Kent which would supply WSD with DN15 Brass PSM-T water meters in 24 shipments within two years.

In 2015, George Kent secured a contract to supply 600,000 water meters to WSD.

Group Chairman Tan Sri Tan Kay Hock said the tender award was a testament to the market's confidence, trust and belief in the company's technical expertise and competitiveness in meeting the utmost discerning requirements with international standards.

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