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George Kent rises 2.19% on winning water meter tender in Hong Kong

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KUALA LUMPUR (Sept 12): George Kent (M) Bhd rose 2.19% in early trade this morning after it had for the second time won a US\$6.86 million (RM28.72 million) tender bid to supply water meters to the Water Supplies Department of Hong Kong.

At 9.01am, George Kent rose 6 sen to RM2.80 with 142,300 shares traded.

The latest contract entailed George Kent's subsidiary, George Kent International Pte Ltd, delivering 650,000 DN15 Brass PSM-T water meters across 24 shipments in two years.

Calling the single-client order "enormous by industry standard", George Kent said it has already delivered 600,000 units of water meters to the Hong Kong government through an earlier contract inked in 2015.

"The tender award further reinforces our brand as a reliable and reputable provider of world class and superior quality metering products," said group chairman Tan Sri Datuk Tan Kay Hock in a statement.

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