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George Kent wins Hong Kong water meter contract again

Adam Aziz / [The Edge Financial Daily](#)

[\(/author/Adam Aziz\)](/author/Adam Aziz) [\(/source/The Edge Financial Daily\)](/source/The Edge Financial Daily) September 12, 2017 10:39 am MYT

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KUALA LUMPUR: George Kent (M) Bhd has won for the second time a US\$6.86 million (RM28.72 million) tender bid to supply water meters to the Water Supplies Department of Hong Kong.

The latest contract entails George Kent's subsidiary, George Kent International Pte Ltd, delivering 650,000 DN15 Brass PSM-T water meters across 24 shipments in two years.

Calling the single-client order "enormous by industry standard", George Kent said it has already delivered 600,000 units of water meters to the Hong Kong government through an earlier contract inked in 2015.

“The tender award further reinforces our brand as a reliable and reputable provider of world-class and superior-quality metering products,” said its group chairman Tan Sri Tan Kay Hock in a statement.

“This remarkable achievement is a testament to the market’s confidence, trust and belief in our technical expertise and competitiveness in meeting the utmost discerning requirements of international standards,” he added.

Last year, George Kent also secured the tender to supply 323,630 water meters to Singapore’s Public Utilities Board, marking it the third consecutive time the group had succeeded in winning tenders from the republic.

George Kent said it is the only company that has simultaneously secured large water meter contracts from both the Hong Kong and Singapore water authorities – both renowned for their stringent standards in water meter evaluation.

George Kent’s share price closed unchanged at RM2.74 yesterday, giving it a market capitalisation of RM1.54 billion.

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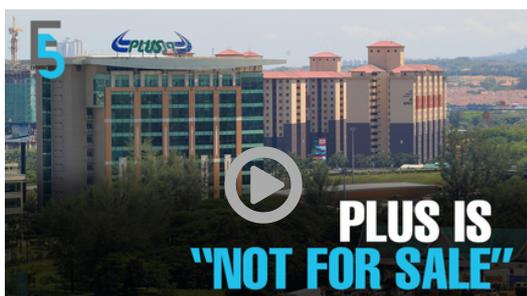
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