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George Kent Partners Siemens For KL-SG HSR Assetsco Tender

Last update: 11/10/2017

KUALA LUMPUR, Oct 11 (Bernama) -- George Kent (Malaysia) Bhd is partnering Siemens Aktiengesellschaft, Germany and Siemens Pte Ltd, Singapore (Siemens) for the Kuala Lumpur - Singapore High-Speed Rail (KL-SG HSR) tender.

In a statement today, the company said it had entered into a pre-consortium agreement with Siemens to form an engineering, procurement and construction (EPC) pre-consortium to prepare a joint offer to the special purpose company (SPC).

The SPC would bid for the development, financing, construction and technical operation and maintenance of the KL-SG HSR.

The agreement may lead to the company's participation in the KL-SG HSR project, which could contribute positively to the company's earnings and net assets in the future.

"George Kent is pleased to be partnering Siemens, with its impressive track record in the successful delivery of the safest and most reliable high-speed rail systems in the world...."

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