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## George Kent (Malaysia) 2Q Net Profit Rises 24% On-Year

By Jason NG

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KUALA LUMPUR (Sep 28) -- George Kent (Malaysia), a water meter and engineering firm, said Thursday its net profit rose 24% in the fiscal second quarter thanks to ongoing construction projects and higher orders.

Net profit for the three months ended Jul. 31 was 25.38 million ringgit (\$6.00 million) compared to 20.51 million ringgit over the same period last year, George Kent said in an exchange filing. Quarterly revenue meanwhile rose 14% year-on-year to 187.57 million ringgit from 164.77 million ringgit.

"The group is on the right trajectory for yet another good year," George Kent said. "We will continue to seek opportunities to grow" order book of 5.93 billion ringgit, the company added.

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