

# George Kent up 1.97% on 2Q earnings, dividend

Surin Murugiah

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KUALA LUMPUR (Sept 29): George Kent (M) Bhd shares 1.97% this morning after its net profit for the second quarter ended July 31, 2017 rose 24% to RM25.37 million from RM20.51 million a year earlier, thanks to higher contribution from both its engineering and metering divisions.

At 9.30am, George Kent rose 6 sen to RM3.11 with 908,000 shares traded.

Revenue rose 14% to RM187.57 million, from RM164.77 million. The group declared an interim single-tier dividend of 2.5 sen per share to be paid on Nov 9.

Cumulative half-year net profit climbed 23.51% to RM43.87 million from RM35.52 million in the previous corresponding period.