

George Kent's net profit inQ3 rises 20.81pc to RM28.68 million



December 5, 2017 @ 2:59pm

KUALA LUMPUR: George Kent (Malaysia) Bhd's net profit rose 20.81 per cent to RM28.68 million in the third quarter (Q3) ended October 31, 2017, from RM23.74 million a year ago.

In an exchange filing to Bursa today, its revenue in Q3 increased 4.1 per cent to RM127.09 million from RM122.09 million in the same period previously due to efficient execution of projects in the engineering division higher sale of water meters.

Chairman Tan Sri Tan Kay Hock said the group is poised for another year of strong performance in light with the consistent performance over the last nine months.

"We will continue to execute on our strong order book of RM5.83 billion to deliver value to our shareholders. We will also continue to look out for new opportunities in both the Engineering and Metering sectors," he said in a statement today.

The company has also declared a second interim dividend of 2.0 sen per share for the financial year ending January 31, 2018, payable on January 12, 2018.