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## Q2 PERFORMANCE

# George Kent nets RM24.58m

**KUALA LUMPUR:** George Kent (M) Bhd's net profit for the second quarter ended July 31 declined 3.1 per cent to RM24.58 million from RM25.38 million in the previous corresponding period.

Revenue fell to RM112.93 million from RM187.58 million previously.

"The results for the quarter under review are credible in spite of the progress of work being affected by the restructuring of the Light Rail Transit 3 project.

"Negotiations are ongoing to redesign the project, and construction is anticipated to resume in the second half of next year," George Kent said in a filing with Bursa Malaysia yesterday.

Chairman Tan Sri Tan Kay Hock said the group would continue to implement its strategic plan to broaden its income base.

George Kent's order book stands at over RM5 billion, which will provide earnings visibility over the next few years. **Bernama**



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## SUMMARIES

### Q2 PERFORMANCE

KUALA LUMPUR: George Kent (M) Bhd's net profit for the second quarter ended July 31 declined 3.1 per cent to RM24.58 million from RM25.38 million in the previous corresponding period. Revenue fell to RM112.93 million from RM187.58 million previously. "The results for the quarter under review are credible in spite of the progress of work being affected by the restructuring of the Light Rail Transit 3 project.