



20 Dec 2018  
New Straits Times, Malaysia

Author: No author available • Section: Business Times • Page: 21  
Printed size: 121.00cm<sup>2</sup> • Region: KL • Market: Malaysia • Photo: Black/white  
ASR: MYR 2,197.00 • Item ID: MY0034631710

 isentia.mediaportal

Provided for client's internal research purposes only. May not be further copied, distributed, sold or published in any form without the prior consent of the copyright owner.

Page 1 of 2

### Q3 PERFORMANCE

## George Kent nets RM20.5m

**KUALA LUMPUR:** George Kent (M) Bhd's net profit for the third quarter ended October 31 fell to RM20.5 million from RM28.7 million in the same quarter a year ago.

Revenue also declined to RM103.5 million from RM127.1 million previously, it said in a filing to Bursa Malaysia yesterday.

In the first nine months, net profit decreased eight per cent to RM66.7 million versus RM72.5 million in the same period previously, while revenue declined to RM316.2 million from RM444.1 million before.

George Kent said the lower net profit was due to a nominal contribution from the Light Rail Transit 3 (LRT3) project which was being renegotiated.

On November 2, Prasarana

Malaysia Bhd had issued a letter of appointment to MRCB George Kent Sdn Bhd for the LRT3 project at a fixed contract sum of RM11.856 billion.

George Kent chairman Tan Sri Tan Kay Hock said the group will continue to implement its strategic plan to broaden its income base.

"This will include investment of resources, both human and financial, to grow its metering and other water-related businesses and investments.

"The group is also on the lookout for regional railway opportunities while being committed to delivering on its existing order book," he said.

George Kent has declared a second interim dividend of 1.5 sen per share. **Bernama**



20 Dec 2018  
New Straits Times, Malaysia

Author: No author available • Section: Business Times • Page: 21  
Printed size: 121.00cm<sup>2</sup> • Region: KL • Market: Malaysia • Photo: Black/white  
ASR: MYR 2,197.00 • Item ID: MY0034631710

 isentia.mediaportal

Provided for client's internal research purposes only. May not be further copied, distributed, sold or published in any form without the prior consent of the copyright owner.

Page 2 of 2

## SUMMARIES

### Q3 PERFORMANCE

KUALA LUMPUR: George Kent (M) Bhd 's net profit for the third quarter ended October 31 fell to RM20.5 million from RM28.7 million in the same quarter a year ago. Revenue also declined to RM103.5 million from RM127.1 million previously, it said in a filing to Bursa Malaysia yesterday. In the first nine months, net profit decreased eight per cent to RM66.7 million versus RM72.