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## George Kent bids for RM10b projects

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**PUCHONG:** George Kent (Malaysia) Bhd, which saw net profit jump 52.46% in the first quarter ended April 30, 2015, is bidding for over RM10 billion worth of projects locally.

Its chairman Tan Sri Tan Kay Hock said the jobs tendered include water, hospital, infrastructure and railway jobs, such as the LRT3 project where it is one of the shortlisted entities to be the project delivery partner under a consortium with Malaysian Resources Corp Bhd.

He said the group will also bid for packages under the MRT2 project when the tender process starts.

George Kent's orderbook stood at RM1 billion, which can last the group for two years.

"We will keep on building (our orderbook) and this year, we target to add another RM2 billion to RM3 billion. We like to see our orderbook hitting RM5 billion in two years," Tan told a press conference after the group's AGM here yesterday.

Meanwhile, he said the delay in the progress of the Ampang LRT project, has affected its job as systems contractor due to its inability to access the site as yet.

Prasarana Malaysia Bhd announced that the line, which was to be completed by end of 2014, will now only be due in mid-2016, due to issues such as inaccessibility to sites.

"We're trying to catch up and meet the deadline. The delay doesn't affect us directly. It's just that we can't go in to start our portion," said Tan.

He is bullish on the group's outlook going forward, as both its metering and engineering divisions are doing well.

For the first quarter ended April 30, 2015, its net profit rose 52.46% to RM9.87 million from RM6.47 million a year ago, contributed by the metering and engineering segment.

Revenue fell 9% to RM59.03 million compared with RM64.86 million in the previous corresponding period, which Tan said was due to late payment from its engineering division.