

Headline	MRCB-George Kent JV May Get RM540mil from LRT3 Project Cost
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MRCB-George Kent JV may get RM540mil from LRT3 project cost
by [patrick lee](#)

PETALING JAYA: The MRCB-George Kent Joint-Venture will be entitled to a possible RM540mil share of the 34km LRT3 project's total cost.

Transport company Prasarana said that the joint-venture, which was the project's delivery partner (PDP), would be getting this cut once it met the project's timelines.

"The PDP, upon meeting the project timelines ... would be entitled to a fee of six percent of the tender award sum, which is estimated at RM9bil," according to a Prasarana statement Tuesday.

It added that the said fee would not be applied to overheads, similar to that of the MRT Line 2 project.

Prasarana Rail and Infrastructure Projects chief executive Datuk Zohari Sulaiman said MRCB-George Kent would also get a "bonus" if the overall project cost came up to less than RM9bil.

Previously, the joint-venture was announced as the project's PDP (or lead developer) on Sept 4.

It was one of seven bidders chosen to take part in a closed tender between April 8 and 9.

The seven were shortlisted from a bigger group of 11 who took part in a pre-qualification tender in Nov 2014.

The LRT3 project will connect Bandar Utama to Klang and have 25 stations. It is expected to be opened from Aug 31 2020 onwards.