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George Kent bags RM277.2m hospital job

BY WONG EE LIN

KUALA LUMPUR: George Kent (Malaysia) Bhd has bagged a RM277.2 million contract from the Public Works Department (JKR) to design and build a 150-bed hospital in Tanjung Karang, Selangor.

The contract will commence on Nov 24 and will be completed by November 2020.

In a bourse filing yesterday, it said the hospital will be built on a 17-acre (6.88-hectare) site facing the main trunk road between Tanjung Karang and Kuala Selangor.

“The scope of work includes the design and build of a 150-bed medical and ward block, 30 units of houseman’s quarters, 24 units of class ‘F’ and ‘G’ quarters, a 50-pax child nursery centre, an engineering block, a cafeteria and a visitors gallery, two fully equipped operating theatres amongst other medical facilities and equipment,” it said.

The contract will add to its current order book of specialist projects and is in line with the group’s strategy to actively bid for upcoming engineering construction works, it added.

This is the third hospital the group is building on a turnkey basis for the ministry of health.

In a press statement, George Kent said the contract is not expected to have a significant effect on its earnings for the current financial year ending Jan 31, 2017, but it is expected to contribute positively to the group’s future earnings over the duration of the contract.

George Kent closed 17 sen or 6.85% higher at RM2.65 yesterday, with a market capitalisation of RM995.1 million.