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George Kent (Malaysia) 3Q Net Profit Rises 20.8% On Year

By Kuala Lumpur Newsroom

Nikkei Markets

KUALA LUMPUR (Dec 05) -- George Kent (Malaysia), a water meter and engineering firm, said Tuesday its third quarter net profit rose 20.8% on year, helped by higher profits contributed by both the Engineering and Metering divisions.

Net profit for three months ended Sep. 30 stood at 28.68 million ringgit (\$7.08 million), up from 23.74 million ringgit a year earlier, the company said in an exchange filing. Quarterly revenue rose 4.1% on year to 127.09 million ringgit.

"With an already strong order book of 5.83 billion ringgit, we will continue to assess new opportunities in both the Engineering and Metering sectors," the company said.

- By Kuala Lumpur Newsroom; kleditorial@nikkeinewsrise.com;

+60320267363

- Edited by Ahana Sen Gupta

- Send Feedback to feedback@nikkeinewsrise.com

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