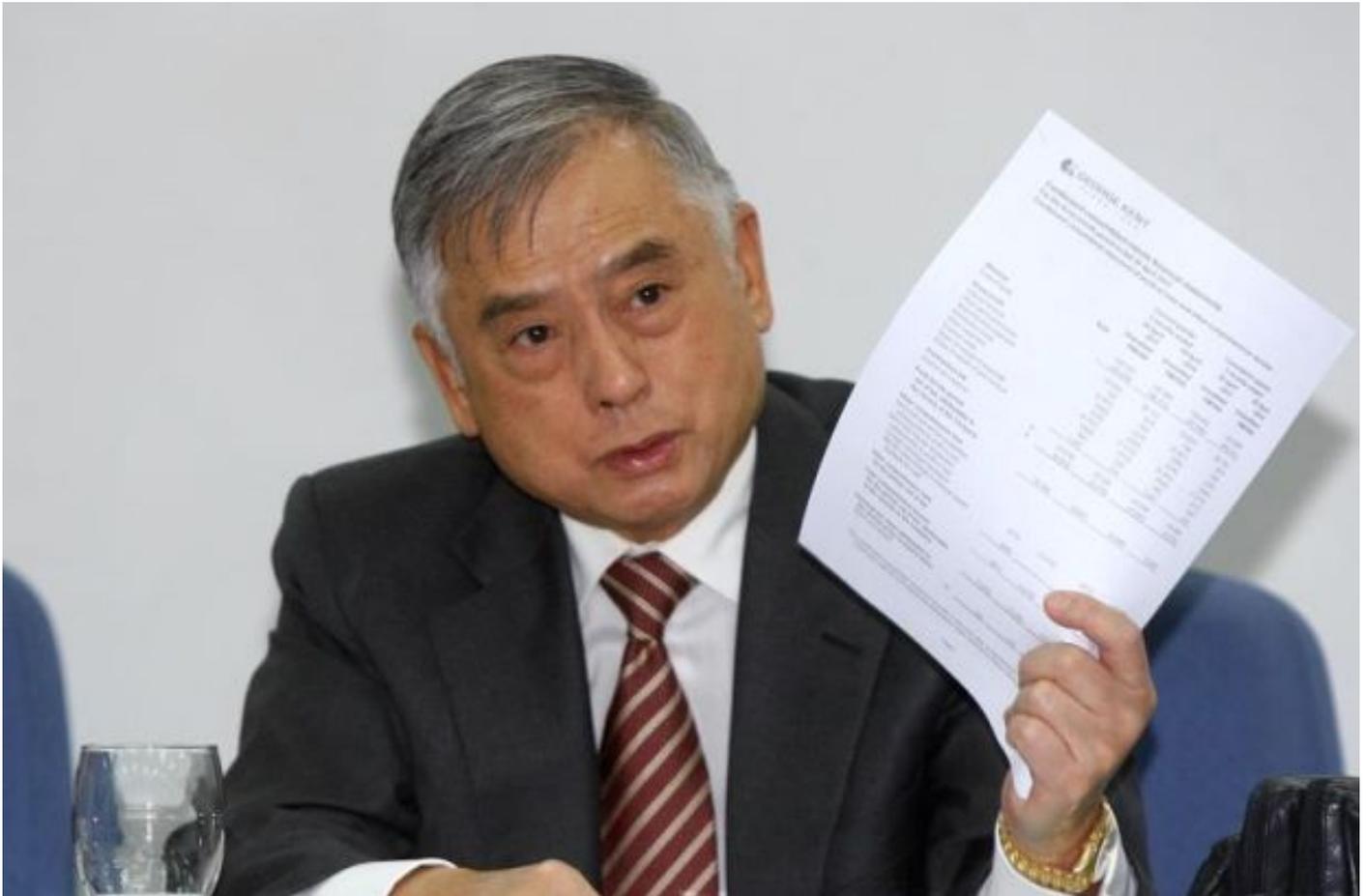


George Kent Q3 earnings jump, declares 2 sen dividends

CONSTRUCTION

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KUALA LUMPUR: [George Kent \(M\) Bhd](#) , which saw its net profit rose 20.7% to RM28.67mil in the third quarter ended Oct 31, 2017 compared with RM23.74mil a year ago, has declared a second interim dividend of 2.0 sen per share.

“The directors have declared a second interim dividend of 2.0 sen per share (FY2017: 2.0 sen per share) based on the enlarged share capital of 563.27 million shares (FY2017: share capital of 375.51 million shares) amounting to RM11.27mil (FY2017: RM7.51mil), up 50% for the financial year ending Jan 31, 2018,” George Kent said in a statement,

The dividend will be paid on Jan 12, 2018 to shareholders whose names appear in the record of depositors on Dec 20.

The group's current quarter profit before tax of RM36.7mil, up 24% from RM29.56mil last year, in line with the higher profits contributed by both the engineering and metering divisions.

Its revenue for the quarter rose 4% to RM127.09mil against RM122.09mil in the same period a year ago. The higher revenue was derived mainly from the sales of water meters locally.

For the first nine months to Oct 31, George Kent posted yet another record profit of RM94.76mil on the back of a record revenue of RM444.08mil. The higher revenue was derived from the efficient execution of projects in the engineering division. Higher revenue was also achieved from the sale of water meters in the local and export markets.

"We are delighted that the group has announced yet another set of record results. With the consistent performance over the last nine months, barring unforeseen circumstances, the group is poised for another year of strong performance," chairman Tan Sri Tan Kay Hock said.

"We will continue to execute on our strong order book of RM5.83bil to deliver value to our shareholders. We will also continue to look out for new opportunities in both the engineering and metering sectors," he added.

TAGS / KEYWORDS:

Construction , George Kent